

1 ductions for the taxable year, the deduction allowed
2 by section 170. The preceding sentence shall not
3 apply to any deduction in excess of an amount equal
4 to the product of $\frac{1}{3}$ and the standard deduction for
5 such individual.”.

6 (b) EFFECTIVE DATE.—The amendment made by
7 this section shall apply with respect to taxable years begin-
8 ning after the date of enactment of this Act.